

LSB 2022/2023	October 1/2022	October	November	December	January	February	March	April	May	June	July	August	September	Yr-to-date	2022-23/2023	Variance
SB of Loring, Port Loring District Financial Management Report 2022/2023																
<b>Administrative INCOME</b>																
Interest On Reserves		\$ 986.00	\$ 1,077.28	\$ 1,079.79	\$ 1,145.64	\$ 1,173.47	\$ 1,092.85	\$ 1,110.46	\$ 2,311.22	\$ 1,310.28	\$ 1,246.75	\$ 1,269.18		\$ 13,802.92	\$ 2,000.00	\$ (11,802.92)
Transfers														\$ -	\$ -	\$ -
Grants / Other					\$ 9,531.00				\$ 9,531.00					\$ 19,062.00	\$ 19,062.00	\$ -
<b>TOTAL Income</b>		<b>\$ 986.00</b>	<b>\$ 1,077.28</b>	<b>\$ 1,079.79</b>	<b>\$ 10,676.64</b>	<b>\$ 1,173.47</b>	<b>\$ 1,092.85</b>	<b>\$ 1,110.46</b>	<b>\$ 11,842.22</b>	<b>\$ 1,310.28</b>	<b>\$ 1,246.75</b>	<b>\$ 1,269.18</b>	<b>\$ -</b>	<b>\$ 32,864.92</b>	<b>\$ 21,062.00</b>	<b>\$ (11,802.92)</b>
<b>EXPENSES</b>																
Office Expenses/Bank Charges		\$ 5.00	\$ 26.60	\$ 241.79	\$ 20.12	\$ 206.38	\$ 37.52	\$ 142.77	\$ 45.50	\$ 34.70	\$ 1,053.51	\$ 5.00		\$ 1,818.89	\$ 3,000.00	\$ 1,181.11
Telephone/Internet		\$ 190.23	\$ 190.23	\$ 190.23	\$ 190.21	\$ 190.21	\$ 190.21	\$ 190.21	\$ 190.21	\$ 202.25	\$ 201.15	\$ 201.15		\$ 2,126.29	\$ 2,500.00	\$ 373.71
Audit			\$ 25.00				\$ 5,011.68							\$ 5,036.68	\$ 5,500.00	\$ 463.32
Legal						\$ 612.15			\$ 212.68	\$ 5,278.40				\$ 6,103.23	\$ 8,000.00	\$ 1,896.77
Honorarium							\$ 5,000.00	\$ 1,000.00	\$ 1,000.00					\$ 7,000.00	\$ 12,000.00	\$ 5,000.00
Security				\$ 79.37			\$ 79.37			\$ 82.43				\$ 241.17	\$ 350.00	\$ 108.83
Insurance		\$ 22,795.56	\$ (21.60)	\$ (5.40)	\$ (15.12)	\$ (28.40)	\$ (32.52)			\$ (29.70)	\$ (112.35)	\$ (19.44)		\$ 22,531.03	\$ 23,000.00	\$ 468.97
Media Relations/Web Hosting		\$ 1,560.00												\$ 1,560.00	\$ 2,000.00	\$ 440.00
<b>TOTAL - Expenses</b>		<b>\$ 24,550.79</b>	<b>\$ 195.23</b>	<b>\$ 530.99</b>	<b>\$ 195.21</b>	<b>\$ 980.34</b>	<b>\$ 10,286.26</b>	<b>\$ 1,332.98</b>	<b>\$ 1,448.39</b>	<b>\$ 5,568.08</b>	<b>\$ 1,142.31</b>	<b>\$ 186.71</b>	<b>\$ -</b>	<b>\$ 46,417.29</b>	<b>\$ 56,350.00</b>	<b>\$ 9,932.71</b>
<b>Total - Administration</b>														<b>\$ (13,552.37)</b>	<b>\$ (35,288.00)</b>	<b>\$ (21,735.63)</b>
<b>TOTAL ADMIN BUDGET COSTS</b>							\$ -	\$ 34,970.27								
<b>Current Admin Reserve</b>	\$ 56,978.71	\$ 33,413.92	\$ 34,295.97	\$ 34,844.77	\$ 45,326.20	\$ 45,519.33	\$ 36,325.92	\$ 71,073.67	\$ 81,467.50	\$ 77,209.70	\$ 77,314.14	\$ 78,396.61	\$ 78,396.61	\$ 78,396.61	\$ 78,396.61	\$ (78,396.61)
<b>Fire Department Contract</b>																
<b>Fire Service Agreement Payment</b>									\$ 352,850.00					\$ 352,850.00	\$ 352,850.00	\$ 705,700.00
<b>TOTAL FIRE DEPARTMENT BUDGET COSTS</b>									\$ 352,850.00							\$ 352,850.00
<b>Library INCOME</b>																
Grants			\$ 5,808.00											\$ 5,808.00	\$ 5,808.00	\$ -
Misc Income - Transfer - Donations				\$ 500.00								\$ 2,584.53		\$ 3,084.53	\$ -	\$ (3,084.53)
<b>TOTAL Income</b>		<b>\$ -</b>	<b>\$ 5,808.00</b>	<b>\$ 500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,584.53</b>	<b>\$ -</b>	<b>\$ 8,892.53</b>	<b>\$ 5,808.00</b>	<b>\$ (3,084.53)</b>
<b>EXPENSES</b>																
Misc Expenses (From Library Board)		\$ 688.05	\$ 524.72	\$ 412.19	\$ 1,435.62	\$ 844.18	\$ 1,305.09	\$ 1,093.44	\$ 154.96	\$ 484.58	\$ 467.86	\$ 341.38		\$ 7,752.07	\$ 11,014.87	\$ 3,262.80
<b>TOTAL Expense</b>		<b>\$ 688.05</b>	<b>\$ 524.72</b>	<b>\$ 412.19</b>	<b>\$ 1,435.62</b>	<b>\$ 844.18</b>	<b>\$ 1,305.09</b>	<b>\$ 1,093.44</b>	<b>\$ 154.96</b>	<b>\$ 484.58</b>	<b>\$ 467.86</b>	<b>\$ 341.38</b>	<b>\$ -</b>	<b>\$ 7,752.07</b>	<b>\$ 11,014.87</b>	<b>\$ 3,262.80</b>
<b>TOTAL LIBRARY BUDGET COSTS</b>														<b>\$ 1,140.46</b>	<b>\$ (5,206.87)</b>	<b>\$ (6,347.33)</b>
<b>Current Library Reserve</b>	\$ 11,014.87	\$ 10,326.82	\$ 15,610.10	\$ 15,697.91	\$ 14,262.29	\$ 13,418.11	\$ 12,113.02	\$ 11,019.58	\$ 10,864.62	\$ 10,380.04	\$ 9,912.18	\$ 12,155.33	\$ 12,155.33	\$ 12,155.33	\$ 12,155.33	\$ (12,155.33)
<b>Emergency Telecommunications INCOME</b>																
Signs		\$ 1,200.00	\$ 200.00				\$ 600.00	\$ 400.00	\$ 600.00		\$ 400.00	\$ 400.00		\$ 3,800.00	\$ 3,000.00	\$ (800.00)
Transfers														\$ -	\$ -	\$ -
<b>TOTAL Income</b>		<b>\$ 1,200.00</b>	<b>\$ 200.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 600.00</b>	<b>\$ 400.00</b>	<b>\$ 600.00</b>	<b>\$ -</b>	<b>\$ 400.00</b>	<b>\$ 400.00</b>	<b>\$ -</b>	<b>\$ 3,800.00</b>	<b>\$ 3,000.00</b>	<b>\$ (800.00)</b>
<b>EXPENSES</b>																
Misc		\$ 1,018.84	\$ 643.16	\$ 200.00		\$ 392.70			\$ 700.00	\$ 3,152.61				\$ 6,107.31	\$ 3,000.00	\$ (3,107.31)
<b>TOTAL Expense</b>		<b>\$ 1,018.84</b>	<b>\$ 643.16</b>	<b>\$ 200.00</b>	<b>\$ -</b>	<b>\$ 392.70</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 700.00</b>	<b>\$ 3,152.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,107.31</b>	<b>\$ 3,000.00</b>	<b>\$ -</b>
<b>TOTAL EMERGENCY TELECOMMUNICATONS BUDGET COSTS</b>							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	<b>\$ (2,307.31)</b>	<b>\$ -</b>	<b>\$ 2,307.31</b>
<b>Current Emergency Telecommunicatons Reserve</b>	\$ 16,652.74	\$ 16,833.90	\$ 16,390.74	\$ 16,190.74	\$ 16,190.74	\$ 15,798.04	\$ 16,398.04	\$ 16,798.04	\$ 16,698.04	\$ 13,545.43	\$ 13,945.43	\$ 14,345.43	\$ 14,345.43	\$ 14,345.43	\$ 14,345.43	\$ (14,345.43)
<b>Recreation INCOME</b>																
Transfers														\$ -	\$ -	\$ -
Grants & Donations														\$ -	\$ -	\$ -
Rental Income AC												\$ 1,950.00		\$ 1,950.00	\$ 3,000.00	\$ 1,050.00
Rental Income ACC												\$ 180.56		\$ 456.04	\$ 3,000.00	\$ 2,543.96
<b>TOTAL Income</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 275.48</b>	<b>\$ -</b>	<b>\$ 2,406.04</b>	<b>\$ 6,000.00</b>	<b>\$ 3,593.96</b>
<b>EXPENSES</b>																
<b>Activity Centre Expenses</b>																
Custodial			\$ 192.50	\$ 330.00	\$ 247.50	\$ 165.00	\$ 192.50	\$ 302.50	\$ 302.50	\$ 270.00	\$ 220.00	\$ 440.00		\$ 2,662.50	\$ 4,000.00	\$ 1,337.50
Snow Plowing								\$ 7,936.26						\$ 7,936.26	\$ 8,500.00	\$ 563.74
Rink						\$ 3,938.11			\$ 5,266.08					\$ 9,204.19	\$ 7,000.00	\$ (2,204.19)
Grass Cutting									\$ 690.00	\$ 1,150.00	\$ 940.00			\$ 2,780.00	\$ 5,000.00	\$ 2,220.00
Materials/Maintenance/Dock		\$ 101.35	\$ 8,586.84	\$ 109.29	\$ 613.46	\$ 11.19	\$ 53.64	\$ 83.67	\$ 413.30	\$ 1,023.62	\$ 28.82	\$ 198.89		\$ 11,224.07	\$ 15,000.00	\$ 3,775.93
Hydro One		\$ 98.09	\$ 403.85	\$ 458.12	\$ 527.01	\$ 710.62	\$ 746.54	\$ 818.14	\$ 416.45	\$ 168.30	\$ 93.93	\$ 84.31		\$ 4,525.36	\$ 5,200.00	\$ 674.64
Sporting Equipment						\$ 172.58								\$ 172.58	\$ 2,000.00	\$ 1,827.42
<b>SUBTOTAL FOR AC</b>		<b>\$ 199.44</b>	<b>\$ 9,183.19</b>	<b>\$ 897.41</b>	<b>\$ 1,387.97</b>	<b>\$ 4,997.50</b>	<b>\$ 992.68</b>	<b>\$ 9,140.57</b>	<b>\$ 6,398.33</b>	<b>\$ 2,151.92</b>	<b>\$ 1,492.75</b>	<b>\$ 1,663.20</b>	<b>\$ -</b>	<b>\$ 38,504.96</b>	<b>\$ 46,700.00</b>	<b>\$ 8,195.04</b>
<b>Project Costs - Activity Centre</b>														\$ -	\$ -	\$ -
<b>Community Centre Expenses</b>														\$ -	\$ -	\$ -
Telephone		\$ 190.59	\$ 190.59	\$ 190.59	\$ 190.57	\$ 190.57	\$ 190.57	\$ 190.57	\$ 190.57	\$ 195.66	\$ 195.66	\$ 195.66		\$ 2,111.60	\$ 2,500.00	\$ 388.40
Seniors Incentive														\$ -	\$ -	\$ -
Hydro		\$ 89.67	\$ 91.35	\$ 101.30	\$ 102.68	\$ 111.24	\$ 112.37	\$ 164.13	\$ 106.49	\$ 107.17	\$ 100.31	\$ 111.45		\$ 1,198.16	\$ 3,000.00	\$ 1,801.84
Propane			\$ 662.74	\$ 857.76	\$ 657.39	\$ 842.47	\$ 842.47	\$ 844.21	\$ 844.21	\$ 844.21	\$ 844.21	\$ 844.21		\$ 3,864.57	\$ 8,000.00	\$ 4,135.43
Custodial			\$ 182.27	\$ 214.89	\$ 154.77	\$ 210.91	\$ 209.77	\$ 232.16	\$ 127.27	\$ 55.00	\$ 571.64	\$ 177.16		\$ 2,135.84	\$ 4,500.00	\$ 2,364.16
Maintenance/Supplies			\$ 28.82	\$ 76.31	\$ 408.57	\$ 28.82	\$ 76.31	\$ 408.57	\$ 28.82	\$ 76.31	\$ 408.57	\$ 28.82		\$ 571.34	\$ 2,500.00	\$ 1,928.66
<b>SUBTOTAL FOR ACC</b>		<b>\$ 280.26</b>	<b>\$ 1,126.95</b>	<b>\$ 535.60</b>	<b>\$ 1,305.78</b>	<b>\$ 1,246.42</b>	<b>\$ 1,763.75</b>	<b>\$ 615.68</b>	<b>\$ 424.33</b>	<b>\$ 1,202.04</b>	<b>\$ 896.43</b>	<b>\$ 484.27</b>	<b>\$ -</b>	<b>\$ 9,881.51</b>	<b>\$ 20,500.00</b>	<b>\$ 10,618.49</b>
<b>Project Costs - R &amp; M Community Centre</b>														\$ -	\$ -	\$ -
<b>TOTAL Expense</b>		<b>\$ 479.70</b>	<b>\$ 10,310.14</b>	<b>\$ 1,433.01</b>	<b>\$ 2,693.75</b>	<b>\$ 6,243.92</b>	<b>\$ 2,756.43</b>	<b>\$ 9,756.25</b>	<b>\$ 6,822.66</b>	<b>\$ 3,353.96</b>	<b>\$ 2,389.18</b>	<b>\$ 2,147.47</b>	<b>\$ -</b>	<b>\$ 48,386.47</b>	<b>\$ 77,200.00</b>	<b>\$ 28,813.53</b>
<b>Net Recreation</b>														<b>\$ (45,980.43)</b>	<b>\$ (71,200.00)</b>	<b>\$ (25,219.57)</b>
<b>TOTAL RECREATION BUDGET COSTS</b>														<b>\$ (45,980.43)</b>	<b>\$ (71,200.00)</b>	<b>\$ (25,219.57)</b>
<b>Minus Expenses from Reserves</b>			\$ 13,507.96	\$ 13,507.97		\$ 5,000.00	\$ 22,937.51	\$ 14,630.00	\$ 20,284.24	\$ 11,250.77	\$ 11,970.56	\$ 10,060.50		\$ 123,149.51	\$ (123,149.51)	\$ -

LSB 2022/2023	October 1/2022	October	November	December	January	February	March	April	May	June	July	August	September	Yr-to-date	2022-23	Variance
<b>Current Recreation Reserve</b>	\$ 224,342.76	\$ 223,863.06	\$ 200,044.96	\$ 185,103.98	\$ 182,410.23	\$ 171,166.31	\$ 145,472.37	\$ 192,286.12	\$ 165,179.22	\$ 150,574.49	\$ 136,490.23	\$ 126,412.82	\$ 126,412.82	\$ 126,412.82		\$ (126,412.82)
<b>Infrastructure Dev Fund</b>																
Transfers																
Transfer to Other Program																
<b>TOTAL</b>																
<b>TOTAL INFRASTRUCTURE BUDGET COSTS</b>																
<b>Current Infrastructure Reserve</b>	\$ 59.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33		\$ (100,159.33)
<b>Contingency Fund</b>																
Transfers																
Transfer to Other Program (Negative)																
<b>TOTAL</b>																
<b>TOTAL CONTINGENCY BUDGET COSTS</b>																
<b>Current Contingency Reserve</b>	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53		\$ (40,997.53)
<b>TOTAL LSB BUDGET COSTS</b>																
<b>Total Current Operating Reserve</b>	\$ 450,145.94	\$ 425,594.56	\$ 407,498.63	\$ 392,994.26	\$ 399,346.32	\$ 387,058.65	\$ 351,466.21	\$ 432,334.27	\$ 415,366.24	\$ 392,866.52	\$ 378,818.84	\$ 372,467.05	\$ 372,467.05	\$ 495,616.56	\$ 246,362.00	
<b>CASH</b>																
Levy Income								\$ 459,020.27						\$ -	\$ -	
Transfers of Levy Income								\$ 459,020.27						\$ -	\$ -	
<b>TOTAL</b>								\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Assets - AR	\$ 1,439.88	\$ 939.88	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 1,235.00	\$ 685.00			
Liabilities - HST - AP	\$ 8,068.17	\$ 5,758.09	\$ 3,076.62	\$ 1,401.59	\$ 1,065.14	\$ 253.92	\$ (4,034.87)	\$ 2,389.17	\$ (2,301.04)	\$ (3,818.51)	\$ (5,365.11)	\$ (7,267.11)	\$ 5,758.09			
Chequing Account	\$ 386,774.23	\$ 360,412.77	\$ 339,890.25	\$ 323,710.85	\$ 329,726.46	\$ 316,627.57	\$ 276,746.34	\$ 364,038.44	\$ 342,380.20	\$ 318,363.01	\$ 302,768.73	\$ 293,964.94	\$ 307,540.14			
Savings Account Interest		\$ 120.61	\$ 116.91	\$ 134.29	\$ 145.48	\$ 131.68	\$ 146.05	\$ 141.62	\$ 146.64	\$ 142.20	\$ 147.22	\$ 147.53				
Savings Account Transfer																
Total Savings Account	\$ 71,002.13	\$ 71,122.74	\$ 71,239.65	\$ 71,373.94	\$ 71,519.42	\$ 71,651.10	\$ 71,797.15	\$ 71,938.77	\$ 72,085.41	\$ 72,227.61	\$ 72,374.83	\$ 72,522.36	\$ 72,522.36			

Includes \$1,422 Dock Revenue

Deposit for upgrading walls

5000.00 progress 2035.20 painting

\$5000.00 Siding \$3230.00 Final Ceiling \$3020.77

10126.67 FLOOR 1843.89 LIGHTS

Siding and Floor