

LSB 2022/2023	October 1/2022	October	November	December	January	February	March	April	May	June	July	August	September	Yr-to-date	2022-23	2022/2023	Variance
SB of Loring, Port Loring District Financial Management Report 2022/2023																	
<b>Administrative INCOME</b>																	
Interest On Reserves		\$ 986.00	\$ 1,077.28	\$ 1,079.79	\$ 1,145.64	\$ 1,173.47	\$ 1,092.85	\$ 1,110.46	\$ 2,311.22	\$ 1,310.28	\$ 1,246.75			\$ 12,533.74	\$ 2,000.00	\$ (10,533.74)	
Transfers														\$ -	\$ -	\$ -	
Grants / Other					\$ 9,531.00				\$ 9,531.00					\$ 19,062.00	\$ 19,062.00	\$ -	
<b>TOTAL Income</b>		<b>\$ 986.00</b>	<b>\$ 1,077.28</b>	<b>\$ 1,079.79</b>	<b>\$ 10,676.64</b>	<b>\$ 1,173.47</b>	<b>\$ 1,092.85</b>	<b>\$ 1,110.46</b>	<b>\$ 11,842.22</b>	<b>\$ 1,310.28</b>	<b>\$ 1,246.75</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,595.74</b>	<b>\$ 21,062.00</b>	<b>\$ (10,533.74)</b>	
<b>EXPENSES</b>																	
Office Expenses/Bank Charges		\$ 5.00	\$ 26.60	\$ 241.79	\$ 20.12	\$ 206.38	\$ 37.52	\$ 142.77	\$ 45.50	\$ 34.70	\$ 1,053.51			\$ 1,813.89	\$ 3,000.00	\$ 1,186.11	
Telephone/Internet		\$ 190.23	\$ 190.23	\$ 190.23	\$ 190.21	\$ 190.21	\$ 190.21	\$ 190.21	\$ 190.21	\$ 202.25	\$ 201.15			\$ 1,925.14	\$ 2,500.00	\$ 574.86	
Audit				\$ 25.00			\$ 5,011.68							\$ 5,036.68	\$ 5,500.00	\$ 463.32	
Legal						\$ 612.15			\$ 212.68	\$ 5,278.40				\$ 6,103.23	\$ 8,000.00	\$ 1,896.77	
Honorarium							\$ 5,000.00	\$ 1,000.00	\$ 1,000.00					\$ 7,000.00	\$ 12,000.00	\$ 5,000.00	
Security				\$ 79.37			\$ 79.37			\$ 82.43				\$ 241.17	\$ 350.00	\$ 108.83	
Insurance		\$ 22,795.56	\$ (21.60)	\$ (5.40)	\$ (15.12)	\$ (28.40)	\$ (32.52)			\$ (29.70)	\$ (112.35)			\$ 22,550.47	\$ 23,000.00	\$ 449.53	
Media Relations/Web Hosting		\$ 1,560.00												\$ 1,560.00	\$ 2,000.00	\$ 440.00	
<b>TOTAL - Expenses</b>		<b>\$ 24,550.79</b>	<b>\$ 195.23</b>	<b>\$ 530.99</b>	<b>\$ 195.21</b>	<b>\$ 980.34</b>	<b>\$ 10,286.26</b>	<b>\$ 1,332.98</b>	<b>\$ 1,448.39</b>	<b>\$ 5,568.08</b>	<b>\$ 1,142.31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 46,230.58</b>	<b>\$ 56,350.00</b>	<b>\$ 10,119.42</b>	
<b>Total - Administration</b>														<b>\$ (14,634.84)</b>	<b>\$ (35,288.00)</b>	<b>\$ (20,653.16)</b>	
<b>TOTAL ADMIN BUDGET COSTS</b>							\$ -	\$ 34,970.27									
<b>Current Admin Reserve</b>	\$ 56,978.71	\$ 33,413.92	\$ 34,295.97	\$ 34,844.77	\$ 45,326.20	\$ 45,519.33	\$ 36,325.92	\$ 71,073.67	\$ 81,467.50	\$ 77,209.70	\$ 77,314.14	\$ 77,314.14	\$ 77,314.14	\$ 77,314.14	\$ 77,314.14	\$ (77,314.14)	
<b>Fire Department Contract</b>																	
<b>Fire Service Agreement Payment</b>									\$ 352,850.00					\$ 352,850.00	\$ 352,850.00	\$ 705,700.00	
<b>TOTAL FIRE DEPARTMENT BUDGET COSTS</b>									\$ 352,850.00							\$ 352,850.00	
<b>Library INCOME</b>																	
Grants			\$ 5,808.00											\$ 5,808.00	\$ 5,808.00	\$ -	
Misc Income - Transfer - Donations				\$ 500.00										\$ 500.00	\$ -	\$ (500.00)	
<b>TOTAL Income</b>		<b>\$ -</b>	<b>\$ 5,808.00</b>	<b>\$ 500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,308.00</b>	<b>\$ 5,808.00</b>	<b>\$ (500.00)</b>	
<b>EXPENSES</b>																	
Misc Expenses (From Library Board)		\$ 688.05	\$ 524.72	\$ 412.19	\$ 1,435.62	\$ 844.18	\$ 1,305.09	\$ 1,093.44	\$ 154.96	\$ 484.58	\$ 467.86			\$ 7,410.69	\$ 11,014.87	\$ 3,604.18	
<b>TOTAL Expense</b>		<b>\$ 688.05</b>	<b>\$ 524.72</b>	<b>\$ 412.19</b>	<b>\$ 1,435.62</b>	<b>\$ 844.18</b>	<b>\$ 1,305.09</b>	<b>\$ 1,093.44</b>	<b>\$ 154.96</b>	<b>\$ 484.58</b>	<b>\$ 467.86</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,410.69</b>	<b>\$ 11,014.87</b>	<b>\$ 3,604.18</b>	
<b>TOTAL LIBRARY BUDGET COSTS</b>														<b>\$ (1,102.69)</b>	<b>\$ (5,206.87)</b>	<b>\$ (4,104.18)</b>	
<b>Current Library Reserve</b>	\$ 11,014.87	\$ 10,326.82	\$ 15,610.10	\$ 15,697.91	\$ 14,262.29	\$ 13,418.11	\$ 12,113.02	\$ 11,019.58	\$ 10,864.62	\$ 10,380.04	\$ 9,912.18	\$ 9,912.18	\$ 9,912.18	\$ 9,912.18	\$ 9,912.18	\$ (9,912.18)	
<b>Emergency Telecommunications INCOME</b>																	
Signs		\$ 1,200.00	\$ 200.00				\$ 600.00	\$ 400.00	\$ 600.00		\$ 400.00			\$ 3,400.00	\$ 3,000.00	\$ (400.00)	
Transfers														\$ -	\$ -	\$ -	
<b>TOTAL Income</b>		<b>\$ 1,200.00</b>	<b>\$ 200.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 600.00</b>	<b>\$ 400.00</b>	<b>\$ 600.00</b>	<b>\$ -</b>	<b>\$ 400.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,400.00</b>	<b>\$ 3,000.00</b>	<b>\$ (400.00)</b>	
<b>Misc</b>		\$ 1,018.84	\$ 643.16	\$ 200.00		\$ 392.70			\$ 700.00	\$ 3,152.61				\$ 6,107.31	\$ 3,000.00	\$ (3,107.31)	
<b>TOTAL Expense</b>		<b>\$ 1,018.84</b>	<b>\$ 643.16</b>	<b>\$ 200.00</b>	<b>\$ -</b>	<b>\$ 392.70</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 700.00</b>	<b>\$ 3,152.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,107.31</b>	<b>\$ 3,000.00</b>	<b>\$ -</b>	
<b>TOTAL EMERGENCY TELECOMMUNICATONS BUDGET COSTS</b>							\$ -							<b>\$ (2,707.31)</b>	<b>\$ -</b>	<b>\$ 2,707.31</b>	
<b>Current Emergency Telecommunicatons Reserve</b>	\$ 16,652.74	\$ 16,833.90	\$ 16,390.74	\$ 16,190.74	\$ 16,190.74	\$ 15,798.04	\$ 16,398.04	\$ 16,798.04	\$ 16,698.04	\$ 13,545.43	\$ 13,945.43	\$ 13,945.43	\$ 13,945.43	\$ 13,945.43	\$ 13,945.43	\$ (13,945.43)	
<b>Recreation INCOME</b>																	
Transfers														\$ -	\$ -	\$ -	
Grants & Donations														\$ -	\$ -	\$ -	
Rental Income AC														\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	
Rental Income ACC														\$ 275.48	\$ 3,000.00	\$ 2,724.52	
<b>TOTAL Income</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 275.48</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 275.48</b>	<b>\$ 6,000.00</b>	<b>\$ 5,724.52</b>	
<b>EXPENSES</b>																	
<b>Activity Centre Expenses</b>																	
Custodial			\$ 192.50	\$ 330.00	\$ 247.50	\$ 165.00	\$ 192.50	\$ 302.50	\$ 302.50	\$ 270.00	\$ 220.00			\$ 2,222.50	\$ 4,000.00	\$ 1,777.50	
Snow Plowing								\$ 7,936.26						\$ 7,936.26	\$ 8,500.00	\$ 563.74	
Rink						\$ 3,938.11			\$ 5,266.08					\$ 9,204.19	\$ 7,000.00	\$ (2,204.19)	
Grass Cutting									\$ 690.00	\$ 1,150.00				\$ 1,840.00	\$ 5,000.00	\$ 3,160.00	
Materials/Maintenance/Dock		\$ 101.35	\$ 8,586.84	\$ 109.29	\$ 613.46	\$ 11.19	\$ 53.64	\$ 83.67	\$ 413.30	\$ 1,023.62	\$ 28.82			\$ 11,025.18	\$ 15,000.00	\$ 3,974.82	
Hydro One		\$ 98.09	\$ 403.85	\$ 458.12	\$ 527.01	\$ 710.62	\$ 746.54	\$ 818.14	\$ 416.45	\$ 168.30	\$ 93.93			\$ 4,441.05	\$ 5,200.00	\$ 758.95	
Sporting Equipment						\$ 172.58								\$ 172.58	\$ 2,000.00	\$ 1,827.42	
<b>SUBTOTAL FOR AC</b>		<b>\$ 199.44</b>	<b>\$ 9,183.19</b>	<b>\$ 897.41</b>	<b>\$ 1,387.97</b>	<b>\$ 4,997.50</b>	<b>\$ 992.68</b>	<b>\$ 9,140.57</b>	<b>\$ 6,398.33</b>	<b>\$ 2,151.92</b>	<b>\$ 1,492.75</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36,841.76</b>	<b>\$ 46,700.00</b>	<b>\$ 9,858.24</b>	
<b>Project Costs - Activity Centre</b>														\$ -	\$ -	\$ -	
<b>Community Centre Expenses</b>																	
Telephone		\$ 190.59	\$ 190.59	\$ 190.59	\$ 190.57	\$ 190.57	\$ 190.57	\$ 190.57	\$ 190.57	\$ 195.66	\$ 195.66			\$ 1,915.94	\$ 2,500.00	\$ 584.06	
Seniors Incentive														\$ -	\$ -	\$ -	
Hydro		\$ 89.67	\$ 91.35	\$ 101.30	\$ 102.68	\$ 111.24	\$ 112.37	\$ 164.13	\$ 106.49	\$ 107.17	\$ 100.31			\$ 1,086.71	\$ 3,000.00	\$ 1,913.29	
Propane			\$ 662.74	\$ 857.76	\$ 657.39	\$ 842.47	\$ 842.47	\$ 844.21	\$ 844.21	\$ 844.21	\$ 844.21			\$ 3,864.57	\$ 8,000.00	\$ 4,135.43	
Custodial			\$ 182.27	\$ 214.89	\$ 154.77	\$ 210.91	\$ 209.77	\$ 232.16	\$ 127.27	\$ 55.00	\$ 571.64			\$ 1,958.68	\$ 4,500.00	\$ 2,541.32	
Maintenance/Supplies			\$ 28.82	\$ 76.31	\$ 408.57	\$ 28.82	\$ 76.31	\$ 408.57	\$ 28.82	\$ 76.31	\$ 408.57			\$ 571.34	\$ 2,500.00	\$ 1,928.66	
<b>SUBTOTAL FOR ACC</b>		<b>\$ 280.26</b>	<b>\$ 1,126.95</b>	<b>\$ 535.60</b>	<b>\$ 1,305.78</b>	<b>\$ 1,246.42</b>	<b>\$ 1,763.75</b>	<b>\$ 615.68</b>	<b>\$ 424.33</b>	<b>\$ 1,202.04</b>	<b>\$ 896.43</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,397.24</b>	<b>\$ 20,500.00</b>	<b>\$ 11,102.76</b>	
<b>Project Costs - R &amp; M Community Centre</b>														\$ -	\$ -	\$ -	
<b>TOTAL Expense</b>		<b>\$ 479.70</b>	<b>\$ 10,310.14</b>	<b>\$ 1,433.01</b>	<b>\$ 2,693.75</b>	<b>\$ 6,243.92</b>	<b>\$ 2,756.43</b>	<b>\$ 9,756.25</b>	<b>\$ 6,822.66</b>	<b>\$ 3,353.96</b>	<b>\$ 2,389.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 46,239.00</b>	<b>\$ 77,200.00</b>	<b>\$ 30,961.00</b>	
<b>Net Recreation</b>														<b>\$ (45,963.52)</b>	<b>\$ (71,200.00)</b>	<b>\$ (25,236.48)</b>	
<b>TOTAL RECREATION BUDGET COSTS</b>														<b>\$ (45,963.52)</b>	<b>\$ (71,200.00)</b>	<b>\$ (25,236.48)</b>	
<b>Minus Expenses from Reserves</b>			\$ 13,507.96	\$ 13,507.97		\$ 5,000.00	\$ 22,937.51	\$ 14,630.00	\$ 20,284.24	\$ 11,250.77	\$ 11,970.56			\$ 113,089.01	\$ (113,089.01)	\$ -	

LSB 2022/2023	October 1/2022	October	November	December	January	February	March	April	May	June	July	August	September	Yr-to-date	2022-23	Variance
<b>Current Recreation Reserve</b>	\$ 224,342.76	\$ 223,863.06	\$ 200,044.96	\$ 185,103.98	\$ 182,410.23	\$ 171,166.31	\$ 145,472.37	\$ 192,286.12	\$ 165,179.22	\$ 150,574.49	\$ 136,490.23	\$ 136,490.23	\$ 136,490.23	\$ 136,490.23	\$ 136,490.23	\$ (136,490.23)
<b>Infrastructure Dev Fund</b>																
Transfers																
Transfer to Other Program																
<b>TOTAL</b>																
<b>TOTAL INFRASTRUCTURE BUDGET COSTS</b>																
<b>Current Infrastructure Reserve</b>	\$ 59.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	\$ (100,159.33)
<b>Contingency Fund</b>																
Transfers																
Transfer to Other Program (Negative)																
<b>TOTAL</b>																
<b>TOTAL CONTINGENCY BUDGET COSTS</b>																
<b>Current Contingency Reserve</b>	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	\$ (40,997.53)
<b>TOTAL LSB BUDGET COSTS</b>																
<b>Total Current Operating Reserve</b>	\$ 450,145.94	\$ 425,594.56	\$ 407,498.63	\$ 392,994.26	\$ 399,346.32	\$ 387,058.65	\$ 351,466.21	\$ 432,334.27	\$ 415,366.24	\$ 392,866.52	\$ 378,818.84	\$ 378,818.84	\$ 378,818.84	\$ 491,907.85	\$ 246,362.00	
<b>CASH</b>																
Levy Income								\$ 459,020.27						\$ -	\$ -	
Transfers of Levy Income								\$ 459,020.27						\$ -	\$ -	
<b>TOTAL</b>								\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assets - AR	\$ 1,439.88	\$ 939.88	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	\$ 685.00	
Liabilities - HST - AP	\$ 8,068.17	\$ 5,758.09	\$ 3,076.62	\$ 1,401.59	\$ 1,065.14	\$ 253.92	\$ (4,034.87)	\$ 2,389.17	\$ (2,301.04)	\$ (3,818.51)	\$ (5,365.11)	\$ 5,758.09	\$ 5,758.09			
Chequing Account	\$ 386,774.23	\$ 360,412.77	\$ 339,890.25	\$ 323,710.85	\$ 329,726.46	\$ 316,627.57	\$ 276,746.34	\$ 364,038.44	\$ 342,380.20	\$ 318,363.01	\$ 302,768.73	\$ 313,891.93	\$ 313,891.93			
Savings Account Interest		\$ 120.61	\$ 116.91	\$ 134.29	\$ 145.48	\$ 131.68	\$ 146.05	\$ 141.62	\$ 146.64	\$ 142.20	\$ 147.22					
Savings Account Transfer																
Total Savings Account	\$ 71,002.13	\$ 71,122.74	\$ 71,239.65	\$ 71,373.94	\$ 71,519.42	\$ 71,651.10	\$ 71,797.15	\$ 71,938.77	\$ 72,085.41	\$ 72,227.61	\$ 72,374.83	\$ 72,374.83	\$ 72,374.83			

Includes \$1,422 Dock Revenue

Deposit for upgrading walls

2630.00 balance for upgrading walls  
12000.00 deposit for

5000.00 progress  
2035.20 painting

\$5000.00 Siding  
\$3230.00 Final Ceiling  
\$3020.77

10126.67 FLOOR  
1843.89 LIGHTS