

LSB 2021/2022	Proposed 2021/2022		2020/2021 Actuals		Budget 2020/2021	
<b>Administrative</b>						
<b>INCOME</b>						
Interest On Reserves	\$ 2,000.00	\$ 1,407.84	\$ 4,000.00			
Transfers						
Grants / Other	\$ 19,062.00	\$ 19,062.00	\$ 19,062.00			
<b>TOTAL Income</b>	<b>\$ 21,062.00</b>	<b>\$ 20,469.84</b>	<b>\$ 23,062.00</b>			
<b>EXPENSES</b>						
Office Expenses/Bank Charges	\$ 1,000.00	\$ 513.10	\$ 1,000.00			
Telephone/Internet	\$ 2,500.00	\$ 2,257.55	\$ 2,500.00			
Audit	\$ 5,500.00	\$ 5,291.52	\$ 5,000.00			
Legal	\$ 10,000.00	\$ 2,312.96	\$ 6,000.00			
Honorarium	\$ 11,000.00	\$ 10,000.00	\$ 10,000.00			
Security	\$ 350.00	\$ 317.48	\$ 350.00			
Insurance	\$ 18,345.00	\$ 17,127.72	\$ 16,051.00			
Media Relations/Web Hosting	\$ 2,300.00	\$ 2,298.00	\$ 1,528.00			
Government Relations	-	-	-			
<b>TOTAL - Expenses</b>	<b>\$ 50,995.00</b>	<b>\$ 40,118.33</b>	<b>\$ 42,429.00</b>			
<b>TOTAL ADMINISTRATION</b>	<b>\$ (29,933.00)</b>	<b>\$ (19,648.49)</b>	<b>\$ (19,367.00)</b>			
<b>Admin Reserves</b>	<b>\$ 50,244.04</b>	<b>\$ 50,244.04</b>	<b>\$ 46,006.67</b>			
<b>Cost Per Household</b>	<b>\$ 11.77</b>		<b>\$ 7.64</b>			
<b>Percentage of Fees</b>	<b>6.58%</b>		<b>4.33%</b>			
<b>Fire Department Contract</b>						
<b>Fire Service Agreement Payment</b>	\$ 348,822.00	\$ 345,822.00	\$ 345,822.00			
<b>TOTAL FIRE DEPARTMENT</b>	<b>\$ (348,822.00)</b>	<b>\$ (345,822.00)</b>	<b>\$ (345,822.00)</b>			
<b>Cost Per Household</b>	<b>\$137.17</b>		<b>\$136.37</b>			
<b>Percentage of Fees</b>	<b>76.71%</b>		<b>77.33%</b>			
<b>Library</b>						
<b>INCOME</b>						
Grants	\$ 5,808.00					
Misc Income - Transfer - Dontaions		\$ 250.00				
<b>TOTAL Income</b>	<b>\$ 5,808.00</b>	<b>\$ 250.00</b>	<b>\$ -</b>			
<b>EXPENSES</b>						
Misc Expenses (From Library Board)	\$ 12,265.40	\$ 5,432.12	\$ 11,615.73			
<b>TOTAL Expense</b>	<b>\$ 12,265.40</b>	<b>\$ 5,415.31</b>	<b>\$ 11,615.73</b>			
<b>TOTAL LIBRARY</b>	<b>\$ (6,457.40)</b>	<b>\$ (5,165.31)</b>	<b>\$ (11,615.73)</b>			
<b>Library Reserves</b>	<b>\$ 5,784.21</b>	<b>\$ 12,241.61</b>	<b>\$ (11,615.73)</b>			
<b>Cost Per Household</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
<b>Percentage of Fees</b>	<b>0.00%</b>	<b>0%</b>	<b>0.00%</b>			
<b>Emergency Telecommunicatons</b>						
<b>INCOME</b>						
Signs	\$ 2,000.00	\$ 7,800.00	\$ 1,000.00			
Transfers						
<b>TOTAL Income</b>	<b>\$ 2,000.00</b>	<b>\$ 7,800.00</b>	<b>\$ 1,000.00</b>			
<b>EXPENSES</b>						
Misc	\$ 2,000.00	\$ 7,157.60	\$ 1,000.00			
<b>TOTAL Expense</b>	<b>\$ 2,000.00</b>	<b>\$ 7,157.60</b>	<b>\$ 1,000.00</b>			
<b>TOTAL 911 BUDGET</b>	<b>\$ -</b>	<b>\$ 642.40</b>	<b>\$ -</b>			
<b>911 Reserves</b>	<b>\$ 14,813.90</b>	<b>\$ 14,813.90</b>	<b>\$ -</b>			
<b>Cost Per Household</b>	<b>\$ -</b>		<b>\$ -</b>			
<b>Percentage of Fees</b>	<b>0.00%</b>		<b>0.00%</b>			
<b>Recreation</b>						
<b>INCOME</b>						
Transfers						
Donations		\$ 52.50				
Rental - AC	\$ 3,000.00	\$ 3,220.84	\$ 1,500.00			
Rental Income -ACC	\$ 1,500.00	\$ 1,343.52	\$ -			

<b>TOTAL Income</b>	<b>\$ 4,500.00</b>	<b>\$ 4,616.86</b>	<b>\$ 1,500.00</b>	
<b>EXPENSES</b>				
<b>Activity Centre (AC)</b>				
Custodial	\$ 3,500.00	\$ 1,989.26	\$ 3,500.00	
Snow Plowing (Includes AC & ACC)	\$ 8,500.00	\$ 4,965.89	\$ 8,500.00	
Grass Cutting (Includes AC & ACC)	\$ 4,000.00	\$ 4,440.00	\$ 4,000.00	
Rink Attendant			\$ 4,000.00	<b>LoringLSB-Secretary:</b> increased parking
Hydro One	\$ 4,500.00	\$ 2,721.76	\$ 4,500.00	
Sporting Equipment		\$ -	\$ 10,000.00	
Materials/Maintenance/Dock		\$ 2,837.98	\$ 6,500.00	
<b>Subtotal</b>	<b>\$ 20,500.00</b>	<b>\$ 16,954.89</b>	<b>\$ 41,000.00</b>	
<b>Project Costs - Activity Centre</b>	<b>\$ 10,000.00</b>	<b>\$ 839.52</b>	<b>\$ 10,000.00</b>	
<b>Community Centre Expenses (ACC)</b>				
Telephone/Internet	\$ 2,500.00	\$ 2,164.12	\$ 2,500.00	
Seniors Incentive		\$ -		
Hydro One	\$ 3,000.00	\$ 1,030.52	\$ 2,000.00	<b>LoringLSB-Secretary:</b> roof/ceiling \$5,000
Propane	\$ 7,500.00	\$ 3,553.69	\$ 6,000.00	
Custodial	\$ 4,500.00	\$ 1,592.17	\$ 4,500.00	generator- \$25,000 1/2
Maintenance / Supplies	\$ 2,500.00	\$ 1,184.74	\$ 2,500.00	
<b>Subtotal</b>	<b>\$ 20,000.00</b>	<b>\$ 9,525.24</b>	<b>\$ 17,500.00</b>	
<b>Project Costs - Argyle Community Centre</b>	<b>\$ 30,000.00</b>	<b>\$ 4,782.72</b>	<b>\$ 15,000.00</b>	
<b>TOTAL Expense</b>	<b>\$ 80,500.00</b>	<b>\$ 31,262.85</b>	<b>\$ 83,500.00</b>	
<b>TOTAL RECREATION BUDGET</b>	<b>\$ (76,000.00)</b>	<b>\$ (82,000.00)</b>	<b>\$ (82,000.00)</b>	<b>All to come out of reserves</b> swing - \$12,000 pickle ball/fence at diamond \$3,000 maint/dock \$3,000 Generator - \$25,000
Recreation Reserves	\$201,554.79	\$201,554.79	\$119,087.55	
<b>MINUS FROM RESERVES</b>	<b>43,000.00</b>			
<b>TOTAL RECREATION RESERVES</b>	<b>158,554.79</b>	<b>201,554.79</b>	<b>119,087.55</b>	
Cost Per Household	\$ 29.89		\$ 32.33	
Percentage of Fees	16.71%		18.34%	
<b>Infrastructure Dev Fund</b>				
<b>Transfers</b>				
Add to Fund	\$ -		\$ -	<b>Bylaw 2012-15 SOP 2012-11(Nov)</b> Infrastructure; Add to yearly until \$100,000.00. No more that \$10.00 / household/yr.
Transfer to Other Program				
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL INFRASTRUCTURE BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Infrastructure Reserves	\$ 100,159.33	\$ 100,159.33	\$ 100,159.33	
Cost Per Household	\$ -		\$ -	
Percentage of Fees	0.00%		0.00%	
<b>Contingency Fund</b>				
<b>Transfers</b>				
Add to Fund	\$ -		\$ -	<b>Bylaw 2012-15 SOP 2012-11(Nov)</b> Contingency; Add to yearly until 50% of operation budget costs (est. \$100,000 w/o Fire Dept). No more than \$10.00 / household / yr.
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL CONTINGENCY BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Contingency Reserves	\$ 40,997.53	\$ 40,997.53	\$ 40,997.53	
Cost Per Household	\$ -		\$ -	
Percentage of Fees	0.00%		0.00%	
<b>TOTAL LSB Budget</b>	<b>\$ (454,755.00)</b>	<b>\$ 447,637.59</b>	<b>\$ (447,189.00)</b>	
<b>TOTAL Reserves</b>	<b>\$ 370,553.80</b>	<b>\$ 420,011.20</b>	<b>\$ 294,635.35</b>	
Percentage of Fees	100%		100%	
<b>Total Fees</b>	<b>\$ 178.83</b>		<b>\$ 176.34</b>	
Properties	2,543	2,536	2,536	
<b>TOTAL Properties</b>	<b>2,543</b>	<b>2,536</b>	<b>2,536</b>	